

## STIP Changes

First quarter STIP covering July - September 2005 for both UCSF Regents and UCSF Foundation has posted and is now reflected in your November 2005 General Ledger. The STIP rates for the first quarter are 3.5993 % and 2.64 % for UCSF and UCSF Foundation, respectively; these rates are before the deduction of the STIP assessment. As noted in Vice Chancellor Spaulding's Notification to Campus dated November 15, 2005 regarding "Implementation of a New Development Office Funding Model", effective July 1, 2005, Regents Gift and Endowment Income fund balances **STIP assessment increased from 25% to 75%** and the new assessment rate is reflected in the first quarter STIP posting to the General Ledger. The gift and endowment income fund ranges affected by this change are as follows:

### UCSF Regents

34100-39599 fund range	Endowment Income
40000-56999 fund range	Private Gifts
80000-80999 fund range	Private Gifts

### UCSF Foundation

"B" fund range	Private Gifts
"M" fund range	Endowment Income

In addition, the spending fee component of the Development Office Funding Model will be implemented in February or March of 2006, retroactive to July 1, 2005. Implementation of the fee requires that Endowment Income and Gift Fund Unexpended Balance transactions use a DPA. Currently, DPA is optional for Unexpended Balance transactions on these funds. Although the fee will not be implemented until 2006, you should begin using a DPA with all Endowment Income and Gift Fund Unexpended Balance transactions effective immediately. For Unexpended Balance transactions that have already posted in FY2006, we will be contacting you shortly to obtain the DPA information.

Please refer to [http://acctg.ucsf.edu/foundation\\_accounting/Development\\_Ofc\\_Funding\\_Model.pdf](http://acctg.ucsf.edu/foundation_accounting/Development_Ofc_Funding_Model.pdf) or contact Michael Irwin in the Development Office (476-9221) for more details on the new Development Office Funding Model.

General questions concerning STIP should be directed to Customer Support at 514-4100, Option 3, Option 2; questions on the increase in the assessment rate on gift and endowment income funds may be directed to Michael Irwin.

Please distribute this information to the appropriate individuals within your department.

Thank you.

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