

Expired Sponsored Project Funds

Expired Sponsored Project Funds – EMF has identified more than 6,000 funds past their expiration dates still “open” on our ledger. 1,500 of these have expenditures in excess of budget totaling close to \$40 million. Numerous expired funds have receivable balances never paid by the sponsor.

These funds have a detrimental effect on our financial statements, cause us to incorrectly calculate and apply F&A that can never be billed, and mask sponsored project financial issues so that they are not included in departmental financial plans.

While all of these funds must be properly closed, we are asking everyone to concentrate first on those with deficit balances. Those funds with the largest and oldest balances should be our first priority. Please review your funds in deficit, and begin preparing the largest and oldest ones for closeout. If any of your funds are included in the group with conversion issues, please do not make entries until asked to do so by EMF. These funds are being separately addressed by an EMF SWAT team.

If you are unsure how to prepare a fund for close-out, EMF will conduct two town halls to assist you in understanding the process. Please look for details for times and locations in the next issue of From the Controller’s Office.

Please contact Daniel King at 514-2065 or email to emfsvcdesk@ucsf.edu with questions or for assistance.

[Expired Funds with Conversion Issues](#)

Note: Please do not make entries until asked to do so by EMF.
[\(link to excel spreadsheet\)](#)