

RAS Accounting Entries
WebLinks GL Transaction Detail Report

Description		Process	Account Type	NCA	Source Code	Jrnl ID Prefix
Prepaid Payment Method: 60 or 80	(1) Budget is appropriated. (WL Desc: To Appropriate or Re-appropriate)	DR Revenue CR Budget NCA for Direct Costs CR Budget NCA for Indirect Costs	Revenue Expense Expense	33xxxx 438888 490000	135 or 126	##xxx or ##D50 ## = fiscal year xxx = initials
	Check or wire received/cash deposited	DR Cash CR Cash Control	Balance Sheet Balance Sheet	11xxxx 116060	326 326	A20 A20
	(2) Prepaid billing line is set up to create AR. (WL Desc: System Generated Billing Entry)	DR Accounts Receivable (AR) CR Deferred Revenue	Balance Sheet Balance Sheet	11xxxx 118xxx	516	A10
	(3) Payment is applied. (WL Desc: Payment Applied to AR)	DR Cash Control CR Accounts Receivable (AR)	Balance Sheet Balance Sheet	116060 11xxxx	516 516	A30 A30
	(4) Expense is posted to GL.	DR Expense NCA	Expense	4xxxxx	426, 536, 535, 545, 547	various
	(5) F&A is posted (if applicable). (WL Desc: Indirect Cost Recovery)	DR F&A Expense CR F&A Offset Recovery	Expense Offset	490030 116130	537 537	G70 G70
	(6) Revenue is recognized. (WL Desc: Recognized Revenue)	DR Unbilled Accounts Receivable (UAR) CR Revenue	Revenue Revenue	33xxxx 33xxxx	533	G80
	(7) (A) Contract cost utilization is processed & posted. (WL Desc: Recognized Revenue)	DR Deferred Revenue CR UAR	Balance Sheet Revenue	118xxx 33xxxx	533	G80
		(B) Billing and cost utilization is processed & posted. (WL Desc: System Generated Billing Entry)	DR/CR AR (\$0 entry) DR/CR UAR (\$0 entry)	Balance Sheet Revenue	11xxxx 33xxxx	516

Cost Reimbursable & Letter of Credit Payment Method: 10, 20, 90 (LOC)	(1) Budget is appropriated. (WL Desc: To Appropriate or Re-appropriate)	DR Revenue CR Budget NCA for Direct Costs CR Budget NCA for Indirect Costs	Revenue Expense Expense	33xxxx 438888 490000	135 or 126	##xxx or ##D50 ## = fiscal year xxx = initials
	(2) Expense is posted to GL.	Debit Expense NCA	Expense	4xxxxx	426, 536, 535, 545, 547	various
	(3) F&A is posted (if applicable). (WL Desc: Indirect Cost Recovery)	DR F&A Expense CR F&A Offset Recovery	Expense Offset	490030 116130	537 537	G70 G70
	(4) Revenue is recognized. (WL Desc: Recognized Revenue)	DR Unbilled Accounts Receivable (UAR) CR Revenue	Revenue Revenue	33xxxx 33xxxx	533	G80
	(5) Billing is processed; sponsor is invoiced or LOC drawdown. (WL Desc: System Generated Billing Entry)	DR Accounts Receivable (AR) CR UAR	Balance Sheet Revenue	11xxxx 33xxxx	516	A10
	Check or wire received/cash deposited	DR Cash CR Cash Control	Balance Sheet Balance Sheet	11xxxx 116060	326 326	A20 A20
	(6) Payment is applied. (WL Desc: Payment Applied to AR)	DR Cash Control CR Accounts Receivable (AR)	Balance Sheet Balance Sheet	116060 11xxxx	516 516	A30 A30