

## International Wires to Zimbabwe

If your department requests wire transfers to Zimbabwe, please be informed that we have recently been notified that the following bank has been added to the list of sanctioned entities:

**ZB Bank Limited** (a.k.a. **ZB Bank**; a.k.a. **ZBCL**; a.k.a. **Zimbabwe Banking Corporation Limited**; a.k.a. **Zimbank**)

As a result, wire transfers sent on or after July 25, 2008 will be blocked by the US Department of Treasury, Office of Foreign Asset Control (“OFAC”). An application to OFAC by UCSF for specific licenses may be required to request the release of funds on a per-wire basis. Delays in releasing these funds can range from weeks to months, based on Department of Treasury processes.

Departments are encouraged to communicate with beneficiaries to determine alternate wiring instructions that do not involve the sanctioned institutions listed on the Specially Designated Nationals (“SDN”) list.

To learn more about OFAC and to obtain a full list of sanctioned entities, please visit their website at <http://www.ustreas.gov/offices/enforcement/ofac/>. If you have any questions, please contact the AP Service Desk at [apservicedesk@ucsf.edu](mailto:apservicedesk@ucsf.edu) or 415-476-2126.